

## SKB GROUP WITH ENCOURAGING BUSINESS RESULTS FOR THE 2021 FIRST QUARTER

### PRESS RELEASE

Ljubljana, 11 May 2021

In the first three months of 2021, the SKB Group managed to increase its loan portfolio by 46 million EUR or 1.9 %. Higher volume of corporate loans contributed the most to growth, and the housing loan portfolio also increased, while the volume of consumer loans and leasing remained at the same level as at the end of 2020.

The commercial activities of the SKB Group resumed in March, with an increase in the volume of newly approved housing and consumer loans. Due to the announcement of the introduction of fees for account balance for individuals and legal entities and the successful promotion of alternative investments at SKB Bank, payments into funds also increased significantly. The deposit portfolio remains high, which also impacts the SKB Group's high liquidity. The SKB Group also successfully operates in the leasing segment, where newly approved transactions in February and March have already reached comparable levels as before the announcement of the epidemic at the beginning of last year.

Operating profit which illustrates the performance of the SKB Group before credit risk costs, amounted to 10.5 million EUR in the first quarter of 2021. Net banking revenues were 1.9 million EUR lower than in the same period last year, mainly due to a lower interest margin, which however remains higher than the average in the banking system. They continue to successfully manage operating costs and keep them low.

In the first three months of 2021, the SKB Group recorded costs from additionally formed provisions and impairments due to risk costs, while in the same period last year it recorded revenues. Profit before tax of the SKB Group amounted to 10.3 million EUR.

Despite the epidemiological situation, the OTP Group, of which the SKB Group is a part, has operated successfully in all countries where it is present. In the first quarter, it operated with a consolidated adjusted profit of 117.3 billion HUF (325 million EUR), which is almost four times more than in the same period last year. Adjusted return on equity increased to 18.6 % (+13.1 percentage points on an annual basis).

### For more information:

**Lara Berlec, Director of Communications • SKB banka d.d. Ljubljana • +386 1 471 59 35 • PR@skb.si**

---

### The SKB Group

The SKB Group consists of SKB Bank and its subsidiaries SKB Leasing and SKB Leasing Select. At the SKB Group, more than 900 employees carry out banking and leasing services for more than 200,000 clients in the Slovenian market. SKB Bank is the holder of prestigious titles: Bank of the Year 2020 in Slovenia, presented by The Banker magazine, Best Bank of 2020 in Slovenia, presented by the Global Finance magazine and Superbrands 2021 Slovenia.

[www.skb.si](http://www.skb.si)



Follow us on Facebook  
[www.facebook.com/BankaSKB](https://www.facebook.com/BankaSKB)



Videos are available on Youtube  
[www.youtube.com/user/BankaSKB](https://www.youtube.com/user/BankaSKB)